

365Agile Group plc
("365Agile", the "Group" or the "Company")
Further re Company Update

Further to the announcement dated 22 August 2016, following the completion of the consultation, the Board has decided to close the Nottingham operations and staff have been given formal notice of termination of employment.

The Company continues to own the IP to the 365Agile suite of software solutions and will continue to receive the payments due from its licence agreement with Castleton Technology plc.

The Company is now deemed to be an AIM Rule 15 cash shell and has until 26 February 2017 to make an acquisition or acquisitions which constitute a reverse takeover under Rule 14 of the AIM Rules or otherwise seek readmission as an investing company with the attendant requirement to raise at least £6 million on or immediately before such readmission.

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